

Peter L. Lohrey, Ph.D.

Present

Position: Director, ERE Litigation & Valuation Services

Expertise:

Litigation
Loan Workouts
Expert Witness Matters
Mergers and Acquisitions
Valuation

Industries:

Accounting Firms
Attorneys
Banks
Broker-Dealers
Corporations, Publicly Traded and Privately Held
Family-Owned Businesses
Financial Service Companies
Private Equity Firms
Securities Firms

Selected Litigation

Experience:

Performed over one hundred appraisals of closely-held, private corporations for the purpose of sale, recapitalization, reorganization, ESOP contributions, and expert witness testimony

Provided expert analysis pertaining to proposed reforms of the Glass-Steagall, Act of 1933, Rule 10b-5, disclosure issues for investment banks during initial public offers, and mergers and acquisitions

Prior

Experience:

RSM McGladrey, Director of Litigation Consulting and Valuation Services; NY, NY, 2007-2008

LECG, LLC, Principal; NY, NY, 2005-2007

Marshall & Stevens, Senior Vice President, Northeast Consulting Region Valuation Consulting; NY, NY 2005-2007

Arthur Andersen, LLP, Manager, Litigation Support Practice; Washington, DC, 2000-2002

US Securities and Exchange Commission; Washington, DC, 1998-2000

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Peter L. Lohrey Associates; Washington, DC, 1994-1998

Price Waterhouse, Senior Consultant; Baltimore, MD, 1985-1988
Ferris, Baker, Watts & Company, Associate, Corporate Finance;
Baltimore, MD, 1982-1985

**Professional
Affiliations:**

Financial Executives Institute (FEI)
United States Naval Air Reserve, Lieutenant, 1981-1991

Publications:

Lee, Joanne, Lohrey, Peter L., MacDonald, John, and Eric Terry, (2008),
"Do You Want the Good News or the Bad News First? Outcome and
Order Framing," *Working paper*

Lohrey, Peter L., MacDonald, John, Meyer, David G., and Bradley A.
Stevenson (2007), "The Limits of Banking Performance," *Credit &
Financial Management Review*, Vol. 13(2), pp. 31-40.

Myer, David G., and Peter L. Lohrey, (2006), "Exploring Banking
Performance: Where are the Limits?" *Credit & Financial Management
Review*, Vol.12 (3), pp.45-57.

Presentations:

Lohrey, Peter L., (2006), "Intellectual Property Valuation Techniques:
Is There Life After EBIDTA?" Fourth Annual IP Structured Finance
Conference, World Research Group, NY, NY, March 21, 2006

Lohrey, Peter L., Ruth Bernice-McKay, and Ed Chung (2004), "Towards
a Model to Benchmark Entrepreneurial Survival," Decision Sciences
Institute 2004 Annual Meeting, Boston, MA

Lohrey, Peter L., Vandenberg, Amy, and Raj Devasagayam (2004),
"Brand Equity Under GAAP And It's Role in Market Valuation,"
Decision Sciences Institute 2004 Annual Meeting, Boston, MA

Lohrey, Peter L., (2004), "An Empirical Analysis of Trade Execution
Costs for Nasdaq Stocks on Alternative Trade Mechanism (ATMs),"
Northeast Business and Economics Association 2004 Annual
Conference, Sy Syms School of Business, Yeshiva University, NY, NY

Lohrey, Peter L., and Jeff Ritter (2003), "A Comparative Analysis of U.S.
GAAP vs. International Accounting Standards," Midwest Business
Administration Association 2003 Annual Conference, Chicago, IL

Education:

PhD, Finance and Accounting, George Washington University
MS, Finance, Loyola University
MBA, Loyola University
BS, Business Administration, University of Delaware

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Selected List of Cases

Listing of cases in which Dr. Lohrey has provided expert services in the preceding four years.

In the matter of The Securities Act, R.S.O. 1990, c. S.5, as amended and in the matter of Sears Canada Inc., Sears Holdings Corporation, and Shld. Acquisition Corp. and in the matter of Hawkeye Capital Management, LLC, Knott Partners Management LLC, and Pershing Square Capital Management, L.P. Motion hearing on June 26, 2006 before the Ontario Securities Commission. Report Issued June 23, 2006.

* Kevin Lamkin, Janice Schuette, Robert Ferrell and Stephen Miller v. UBS Painewebber, Inc. and UBS Warburg, LLC, United States District Court for the Southern District of Texas – Houston Division, Civil Action No. H-02-0851, Report Issued July 10, 2006.

Hub Folding Box Company, Inc. v. Charles Jacquin Et Cie, Inc., United States District Court for the District of Massachusetts, Civil Action No. 05-CV-11002-PBS, Report Issued November 14, 2005.

Courtesy Oldsmobile, Inc., v. General Motors Corporation – Engaged to determine fair market value at time of discontinued operations for automotive operations. Also engaged to determine damages with regards to the ceased automotive operations. Reports Issued: Valuation-July 26, 2006; Damages-July 31, 2006.

SEC v. Michael D. Whitt et al – Engaged to determine fair market value of Barnhill and Associates, Inc. Report Issued May 16, 2006.

* Prime International Equities, LLC v. Isonics Corporation – Engaged to determine damages caused by denying inclusion of consolidated financial statements for reporting purposes. Report Issued July 20, 2006.

* NASD Department of Enforcement v. Kirlin Securities Incorporated (BD No. 21210) – Engaged to provide market analysis of de-listed Nasdaq NMS securities. Report Issued September 24, 2006.

Mark Newby et al v. Enron Corporation and Public Employers' Retirement System of Ohio v. Andrew Fastow et al, United States District Court for the Southern District of Texas – Houston Division, Civil Action No. H-01-3624 (consolidated) and Civil Action No. H-02-4788, Report Issued in 2007.

Waste Services Inc. v. Waste Management Inc., Waste Management of Florida Inc., and Maurice Myers, United States District Court for Middle District of Florida – Orlando Division, Case No. 6:05-cv-00320-ORL-22DAB, Report Issued in 2007.

United States of America Office of Federal Housing Oversight (OFHEO) v. Franklin D. Raines, J. Timothy Howard, and Leanne G. Spencer – Administrative Hearing, Report Issued – Case settled.