

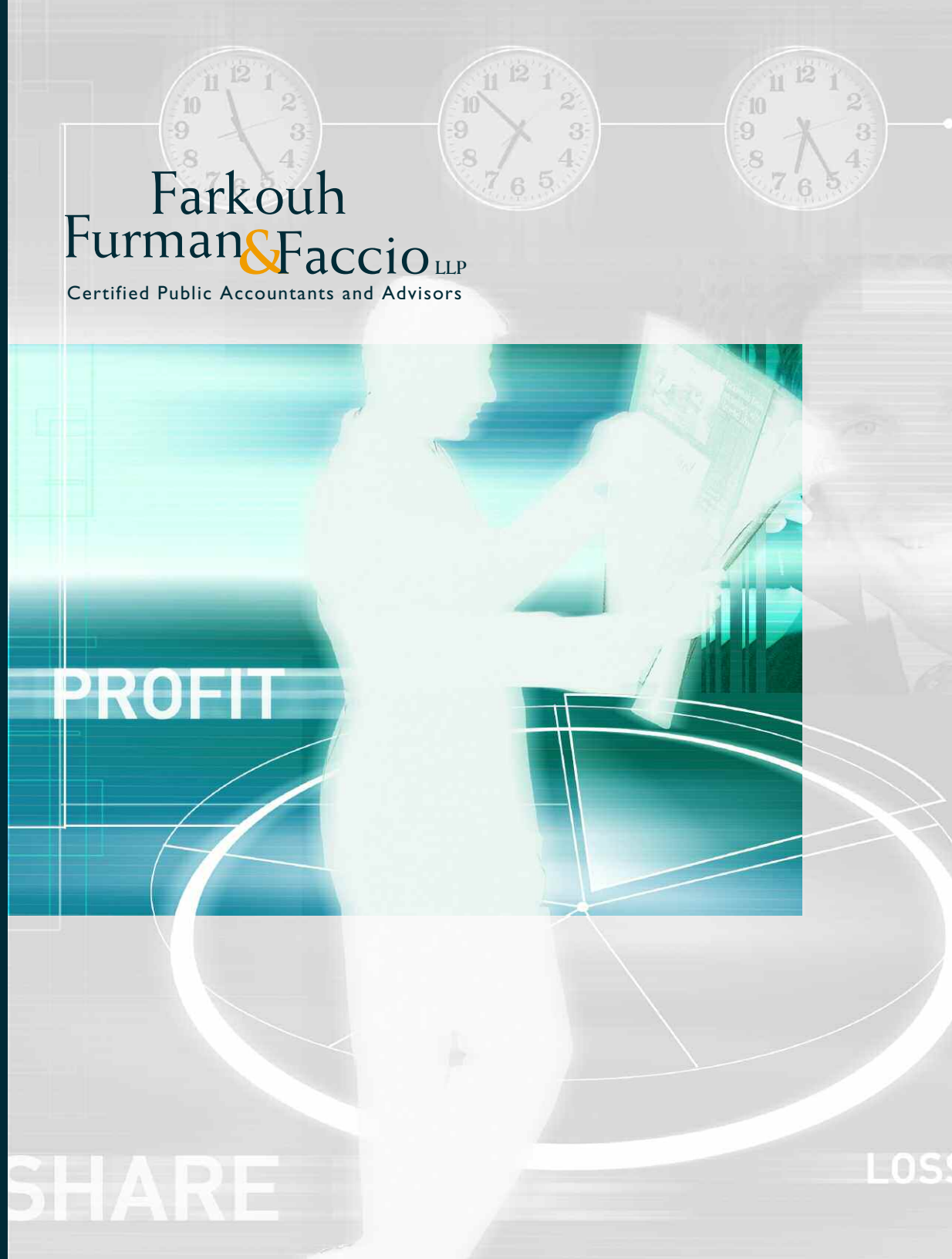
Financial Services

Farkouh
Furman & Faccio^{LLP}
Certified Public Accountants and Advisors

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Professionally managed investment companies and investment advisors operate in an arena that is highly specialized.

Specific government regulations, special tax treatment, and public scrutiny mean financial service entities need accounting professionals with experience and expertise.

Farkouh Furman & Faccio, LLP has extensive experience providing tax, assurance, and other accounting services to broker-dealers, investment management companies, domestic and offshore hedge funds, funds of funds, private equity funds, and other financial services companies. Our professionals are highly trained and experienced in the specialized accounting and complex tax issues related to investment companies. In addition to this expertise, we pride ourselves on providing a level of service unique to our "small" firm environment and structure.

SPECIALIZED SERVICES TO BROKER-DEALERS

Conducting business in a highly regulated industry creates another hurdle to overcome to reach your goals of success. Proactively addressing regulatory issues and proper advice and planning can mitigate many difficulties created by ongoing SEC and NASD regulations and oversight. We offer the full range of services to our broker-dealer clients, from annual financial statement audits required by regulatory agencies to net capital and FOCUS report inquiries to everyday compliance and general accounting questions by management.



SPECIALIZED SERVICES TO HEDGE FUNDS/PRIVATE EQUITY FUNDS

Different funds have different needs. Our broad experience enables us to ascertain and understand your needs and play a key role in the development and management of your fund, from commencement through liquidation. We keep abreast of leading industry trends and issues so we are able to offer specialized advice and ideas that will allow you to make informed decisions and maximize tax and business efficiency.

Consulting Services

- Management fee and incentive allocation structure
- Partnership agreements for the fund
- Partnership agreements for the management companies and/or general partner
- Private placement memorandum

Assurance & Accounting Services

- Annual year-end audit of fund financial statements
- Advice about operational techniques
- Consultation regarding regulatory issues
- Monthly bookkeeping/accounting services
- Preparation of annual statements of accounts to limited partners
- Quarterly compilation or review of financial statements

Tax Services

- Tax planning and consulting for the fund, the management companies and general partner
- Partner allocations, including allocation of realized and unrealized gains and losses
- Preparation of partnership income tax returns, including Annual Schedules K-1
- Preparation of income tax returns for the management company, general partner and limited partners
- Representation before the Internal Revenue Service and any other tax agency, if required



Services

Tax Planning and Compliance

Assurance and Accounting

Business and Advisory Consulting

Mergers and Acquisitions

Financial Planning

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