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**FOR IMMEDIATE RELEASE**

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**Pender Newkirk & Company Receives PCAOB Report**

*Firm's quality standards merit a successful report on Sarbanes Oxley requirements*

**TAMPA, Fla.** (January 28, 2009) – Pender Newkirk & Company has received a report dated November 21, 2008 based on a recent inspection of the firm's accounting and auditing practice by the Public Company Accounting Oversight Board (PCAOB). This examination, the second PCAOB inspection since Pender Newkirk & Company registered with the organization, resulted in an unqualified report with no issues raised – the most favorable report possible.

The PCAOB is a private-sector non-profit corporation created by the Sarbanes Oxley Act of 2002, to oversee the auditors of public companies in order to protect the interests of investors and further the public interest in the preparation of informative, fair and independent audit reports.

In reviewing a firm's quality controls, the PCAOB assesses compliance with the Sarbanes-Oxley Act of 2002, the rules of the PCAOB, the rules of the Securities and Exchange Commission, and professional standards, in connection with the firm's performance of audits, issuance of audit reports, and related matters involving issuers.

In addition to registering with the PCAOB, Pender Newkirk & Company maintains high internal quality standards by serving as members of the AICPA Private Companies Practice Section, the AICPA Center for Audit Quality and the AICPA Employee Benefit Plan Audit Quality Center. As a member of these organizations, Pender Newkirk & Company is also required to undergo a mandatory peer review of its system of quality control for accounting and auditing engagements by an independent outside firm of CPAs.

These comprehensive reviews are a benefit to businesses and individuals in determining a firm's competence in providing accounting and auditing work that can be relied upon when making business, personal or financial decisions. The successful completion of this inspection is another indication of the firm's unwavering commitment to adhere to the strictest quality standards in the profession.

**About Pender Newkirk & Company**

Founded in 1976, Pender Newkirk & Company is a full service accounting and business consulting firm based in Tampa, Florida. With eleven partners and more than 60 employees, the firm provides an array of services including audit and assurance, tax planning and preparation, Sarbanes-Oxley compliance, estate & trust, valuation, small business advisory and other consulting services to clients across a broad range of industries. For additional information about the firm and the services we offer, please visit [www.pnccpa.com](http://www.pnccpa.com)

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**Pender Newkirk & Company LLP • Certified Public Accountants**

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